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SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 240

[Release No. 34-36718; File No. S7-30-95]

RIN 3235-AG66

Order Execution Obligations

AGENCY: Securities and Exchange Commission.

ACTION: Extension of the comment period.

SUMMARY: The Securities and Exchange Commission ("Commission") is extending from January 16, 1996, until January 26, 1996, the comment period for Securities Exchange Act Release No. 36310 (September 29, 1995), 60 FR 52792 (October 10, 1995). In the release, the Commission proposed two rules and amendments to a rule in order to improve the handling and execution of customer orders.

DATES: Comments on the release should be submitted on or before January 26, 1996.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, and should refer to File No. S7-30-95. All submissions will be made available for public inspection and copying at the Commission's Public Reference Room, Room 1024, 450 Fifth Street, N.W., Washington, D.C. 20549.

FOR FURTHER INFORMATION CONTACT: David Oestreicher, Attorney, (202) 942-0173, Division of Market Regulation, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

SUPPLEMENTARY INFORMATION: On September 29, 1995, the Commission proposed two rules and amendments to a rule to improve the handling and execution of customer orders.¹ The Commission proposals were intended to improve the opportunity of investors to obtain the best execution possible for their orders. At the same time, the proposals were designed to preserve the benefits of a competitive market structure that has greatly enhanced market liquidity, transparency and efficiency. The Commission requested

that comments on the proposed rulemaking be received by January 16, 1996.

Recently, Commission staff has received many requests from interested persons for an extension of time within which to comment on the proposed rulemaking. In addition, a major snowstorm altered the schedules of many places of business in the northeastern portion of the United States last week.

In light of the substantial nature of the proposed rulemaking, and the Commission's desire to consider the views of all interested persons on the subject, the Commission believes that an extension of the comment period is appropriate. Therefore, the comment period for responding to Securities Exchange Act Release No. 36310 is extended from January 16, 1996, until January 26, 1996.

By the Commission.

Dated: January 16, 1996.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-735 Filed 1-17-96; 3:35 pm]

BILLING CODE 8010-01-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[CO-26-95]

RIN 1545-AT55

Treatment of Underwriters in Section 351 and Section 721 Transactions; Hearing Cancellation

AGENCY: Internal Revenue Service, Treasury.

ACTION: Cancellation of notice of public hearing on proposed regulations.

SUMMARY: This document provides notice of cancellation of a public hearing on proposed regulations relating to the transfer of cash to a corporation or a partnership. The proposed regulations will affect taxpayers in transactions intended to qualify under section 351 and section 721 when there is an offering of stock or partnership interests through an underwriter.

DATES: The public hearing originally scheduled for Wednesday, January 17, 1996, beginning at 10 a.m. is cancelled.

FOR FURTHER INFORMATION CONTACT: Mike Slaughter of the Regulations Unit, Assistant Chief Counsel (Corporate), (202) 622-7190, (not a toll-free number).

SUPPLEMENTARY INFORMATION: The subject of the public hearing is proposed

regulations under sections 351 and 721 of the Internal Revenue Code. A notice of proposed rulemaking and notice of public hearing appearing in the Federal Register on Thursday, August 10, 1995 (60 FR 40792) announced that the public hearing on proposed regulations under sections 351 and 721 of the Internal Revenue Code would be held on Wednesday, January 17, 1996, beginning at 10 a.m., in the IRS Auditorium Internal Revenue Building, 1111 Constitution Avenue NW., Washington, D.C.

The public hearing scheduled for Wednesday, January 17, 1996, is cancelled.

CYNTHIA E. GRIGSBY,
Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96-632 Filed 1-16-96; 3:56 pm]

BILLING CODE 4830-01-U

Bureau of Alcohol, Tobacco and Firearms

27 CFR Parts 4, 5, 7, 13, and 19

[Notice No. 819]

RIN 1512-AB34

Procedures For The Issuance, Denial, And Revocation Of Certificates Of Label Approval, Certificates Of Exemption From Label Approval, And Distinctive Liquor Bottle Approvals (93F-029P)

AGENCY: Bureau of Alcohol, Tobacco and Firearms (ATF), Treasury.

ACTION: Proposed rule: reopening comment period.

SUMMARY: This document reopens the comment period for Notice No. 815, a notice of proposed rulemaking published in the Federal Register on September 13, 1995. In Notice No. 815 the Bureau of Alcohol, Tobacco and Firearms (ATF) solicited comments on its proposal to issue regulations specifically setting forth the procedures for the issuance, denial, and revocation of certificates of label approval (COLAs), certificates of exemption from label approval, and distinctive liquor bottle approvals.

ATF is reopening the comment period for Notice No. 815 in order to allow all interested persons more time to prepare and submit comments.

DATES: Written comments must be received by February 21, 1996.

ADDRESSES: Send written comments to Chief, Wine, Beer and Spirits Regulations Branch, Bureau of Alcohol, Tobacco and Firearms, P.O. Box 50221,

¹ Securities Exchange Act Release No. 36310 (September 29, 1995), 60 FR 52792 (October 10, 1995).